MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

November 27, 2002

REGISTRATION NO.: 24262 BOOK: 86 PAGE: 009

BONDS ISSUED BY: Union R-XI School District

AMOUNT OF ISSUE: \$8,035,000.00 COUNTY: of Franklin
DATE OF ISSUE: December 10, 2002 MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for the redemption in advance of their maturity of

\$4,035,000 principal amount of the District's General Obligation Bonds, Series 1993 and \$4,000,000 of the District's General Obligation Refunding

Bonds, Series 1998 and to pay the cost of issuance thereof

Rate of Interest	Amount		Maturity
1.600%	\$	750,000.00	03/01/2004
1.900%		825,000.00	03/01/2005
2.250%		875,000.00	03/01/2006
2.550%		935,000.00	03/01/2007
2.850%		1,000,000.00	03/01/2008
3.100%		600,000.00	03/01/2009
3.400%		1,125,000.00	03/01/2010
3.500%		1,200,000.00	03/01/2011
3.600%		725,000.00	03/01/2012

ARE BONDS CALLABLE: Bonds maturing on March 1, 2006 through March 1, 2009 may be called on and

after March 1, 2005 without premium. Bonds maturing on and after March 1,

2010 may be redeemed on and after March 1, 2007 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Blackwell Sanders Peper Martin LLP. St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$7,943,545.00
INTEREST RATE: 3.3238%
ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable
DATE OF ELECTION: Not applicable
ELECTION RESULTS: Not applicable
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable